CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Salutica Berhad ("Salutica" or the "Company") is committed to maintaining a high standard of corporate governance as part of its strategic approach towards ensuring the sustainability of the Group's business and operations while safeguarding stakeholders' interests and enhancing shareholders' value.

During the FYE2024, the Board continued to provide oversight on corporate governance, and by working closely together with Senior Management to further refined its corporate governance practices as recommended by the Malaysian Code on Corporate Governance ("MCCG").

This Statement provides an overview of the Group's application of the 3 principles of good corporate governance as set out in MCCG that have been in place during the FYE2024 as set out below:

Principle A: Board Leadership and Effectiveness
Principle B: Effective Audit and Risk Management
Principle C: Integrity in Corporate Reporting and Meaningful Relationship with stakeholders

The Group's Corporate Governance Report ("CG Report") base on the prescribed format is available on the Company's website www.salutica.com as well as on the website of Bursa Securities.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

PART 1 BOARD RESPONSIBILITIES

1.1 Board's Roles and Responsibilities

The Board has set in place a robust governance framework that encompasses all levels of the Group. The framework provides for strong oversight at the working, supervisory and management levels as well as at the Board level. This governance framework includes all processes for the financial reporting, risk management, internal control and compliance.

The Group is headed by an experienced and effective Board. The Board assumes overall responsibility in the strategic operations including overseeing the proper conduct of business of the Group. It enforces standards of accountability with the view of enabling Management to execute its duties and responsibilities efficiently and effectively to meet its corporate objectives.

The Company had complied with the requirement of the Paragraph 15.02 of the MMLR of Bursa Securities to have at least two (2) Directors or one third (1/3) of its Board members, whichever is higher, to be Independent Directors. Our Chairman is Mr. Chia Chee Hoong, who is an Independent Non-Executive Director.

The Board currently has eight (8) members, comprising the following:

Name	Directorship
Mr. Chia Chee Hoong	Chairman / Independent Non-Executive Director
Mr. Low Teng Lum	Senior Independent Non-Executive Director
Mr. Leow Chan Khiang	Independent Non-Executive Director
Mr. Joshua Lim Phan Yih	Managing Director / Chief Executive Officer
Mr. Lim Chong Shyh	Senior Executive Director
Ms. Chan Shook Ling	Executive Director / Chief Financial Officer
Mr. Joel Lim Phan Hong	Alternate Director to Lim Chong Shyh
Mdm. Tan Gim May *(Appointed 26 February 2024)*	Independent Non-Executive Director

Mr. Joel Lim Phan Hong was appointed on 3 March 2020 as an alternate director to Mr. Lim Chong Shyh.